

### Rates

| Instrumento           | TNA    |            |
|-----------------------|--------|------------|
| Caución 7d            | 33,10% |            |
| Caución 30d           | 35,29% | 22/01/2021 |
| BADLAR Priv. (>\$1mm) | 34,00% | 21/01/2021 |
| TM20 Priv. (>\$20mm)  | 33,88% |            |
| TPM - Leliq 7D        | 38,00% | 22/01/2021 |
| Pases Pasivos 7D      | 36,50% | 22/01/2021 |

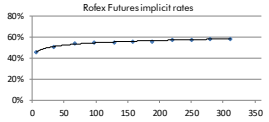
### BCRAA3500 USD \$86,547

| Day  | %Change | Annualized |
|------|---------|------------|
| 7d   | 0,9%    | 50%        |
| 31d  | 4,0%    | 47%        |
| 63d  | 7,7%    | 45%        |
| 92d  | 10,9%   | 43%        |
| 184d | 20,6%   | 41%        |
| 366d | 44,0%   | 44%        |

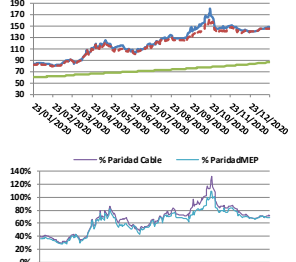
### Rofax - ARS/USD Futures

| Futuras   | Maturity   | Days | USD    | Rates | -d1    | Ch    | Op. I |
|-----------|------------|------|--------|-------|--------|-------|-------|
| SPOT      | 22/01/2021 | -    | 86,57  |       |        |       |       |
| DLR012021 | 29/01/2021 | 7    | 87,32  | 45,2% | 87,29  | 0,0%  | 2,615 |
| DLR022021 | 26/02/2021 | 35   | 90,78  | 50,7% | 90,78  | 0,0%  | 907   |
| DLR032021 | 31/03/2021 | 68   | 95,31  | 54,2% | 95,42  | -0,1% | 469   |
| DLR042021 | 30/04/2021 | 98   | 99,37  | 55,1% | 99,49  | -0,1% | 148   |
| DLR052021 | 31/05/2021 | 129  | 103,33 | 54,8% | 103,50 | -0,2% | 132   |
| DLR062021 | 30/06/2021 | 159  | 107,50 | 55,5% | 107,65 | -0,1% | 50    |
| DLR072021 | 30/07/2021 | 189  | 111,60 | 55,8% | 111,60 | 0,0%  | 17    |
| DLR082021 | 31/08/2021 | 221  | 116,35 | 56,8% | 116,35 | 0,0%  | 25    |
| DLR092021 | 30/09/2021 | 251  | 120,60 | 57,2% | 121,00 | -0,3% | 17    |
| DLR102021 | 29/10/2021 | 280  | 125,00 | 57,9% | 125,40 | -0,3% | 1     |
| DLR112021 | 30/11/2021 | 312  | 129,55 | 58,1% | 129,95 | -0,3% | 0     |

4.381



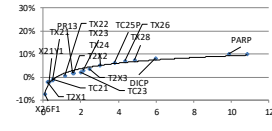
### ARS - USD



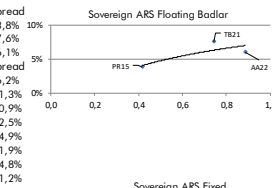
|               | Spot    | %      |
|---------------|---------|--------|
| Spot          | 86,5467 |        |
| Paridad Cable | 148,8   | 71,93% |
| Paridad MEP   | 145,877 | 68,55% |

### Bonds

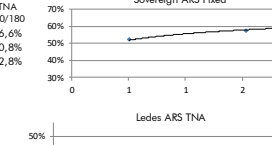
| Bond                                    | Code  | Amt Out. | Coupon | Price    | YTM    | MD    | Maturity    |
|---|-------|----------|--------|----------|--------|-------|-------------|
| <b>Sovereign Bond Inflation Indexed</b> |       |          |        |          |        |       |             |
| Leacr 02-21                             | X26F1 | 119.446  | -      | 115,81   | -7,44% | 0,08  | 26/02/2021  |
| Boncor 04-21                            | TX21  | 199.031  | 1,40%  | 107,60   | -2,17% | 0,23  | 17/04/2021  |
| Leacr 05-21                             | X21Y1 | 106.565  | -      | 107,68   | -2,02% | 0,32  | 21/05/2021  |
| Boncor 07-21                            | TX21  | 57.390   | 2,50%  | 426,50   | -0,90% | 0,49  | 22/07/2021  |
| Boncor 08-21                            | TX21  | 221.424  | 1,00%  | 136,40   | -1,33% | 0,52  | 05/08/2021  |
| Bocan 24                                | PR13  | 762      | 2,00%  | 689,00   | 1,85%  | 1,58  | 15/03/2024  |
| Boncor 03-22                            | TX22  | 262.932  | 1,20%  | 130,10   | 0,53%  | 1,13  | 18/03/2022  |
| Boncor 09-22                            | TX22  | 14.999   | 1,30%  | 122,20   | 1,56%  | 1,62  | 20/09/2022  |
| Boncor 23                               | TC23  | 28.300   | 4,00%  | 311,00   | 2,22%  | 1,99  | 06/03/2023  |
| Boncor 03-23                            | TX23  | 92.703   | 1,40%  | 125,00   | 2,79%  | 2,10  | 25/03/2023  |
| Boncor 08-23                            | TX23  | 13.011   | 1,45%  | 110,99   | 3,61%  | 2,45  | 13/08/2023  |
| Boncor 04-24                            | TX24  | 145.016  | 1,40%  | 115,50   | 5,01%  | 3,01  | 25/03/2024  |
| Boncor 25                               | TC25P | 29.908   | 4,00%  | 265,00   | 6,24%  | 3,78  | 27/04/2025  |
| Boncor 11-26                            | TX26  | 56.520   | 2,00%  | 93,05    | 6,97%  | 4,34  | 09/11/2026  |
| Boncor 11-28                            | TX28  | 1.898    | 2,25%  | 90,00    | 7,38%  | 4,85  | 09/11/2028  |
| Disc ARL 05                             | DICP  | 10.563   | 5,8%   | 1.989    | 0      | 8,08% | 5/9/31/2033 |
| Par ARL 05                              | PASP  | 2.861    | 1,77%  | 770,00   | 10,08% | 9,85  | 31/12/2038  |
| C-Par ARL 05                            | CUAP  | 23.668   | 3,31%  | 1.079,00 | 10,02% | 10,81 | 31/12/2045  |



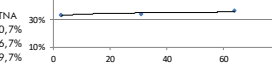
| Bond                                     | Code  | Amt Out. | Coupon | Price  | YTM    | MD   | Maturity   |
|--|-------|----------|--------|--------|--------|------|------------|
| <b>Sovereign ARS Floating Badlar</b>     |       |          |        |        |        |      |            |
| Boncor Ago 21                            | TB21  | 56.149   | 1,00%  | 106,40 | 43,91% | 0,42 | 05/08/2021 |
| Bocan 22                                 | PR15  | 3.122    | 0,00%  | 92,80  | 48,99% | 0,74 | 04/10/2022 |
| Boncor Abr 22                            | AA22  | 53.625   | 2,00%  | 98,40  | 46,95% | 0,89 | 04/04/2022 |
| <b>Sub-Sovereign ARS Floating Badlar</b> |       |          |        |        |        |      |            |
| CABA TD C20                              | BDC22 | 3.708    | 5,00%  | 99,29  | 47,21% | 0,78 | 24/01/2022 |
| CABA TD C24                              | BDC24 | 22.614   | 3,25%  | 89,49  | 54,14% | 1,62 | 29/03/2024 |
| CABA TD C23                              | BDC28 | 13.962   | 3,75%  | 91,45  | 53,54% | 1,95 | 22/02/2028 |
| PBA TD 2022                              | PBY22 | 15.182   | 3,83%  | 97,44  | 55,79% | 1,91 | 31/05/2022 |
| PBA TD 2025                              | PBA25 | 30.000   | 3,75%  | 81,78  | 59,19% | 1,75 | 14/04/2025 |
| Neuquén 2021                             | BNF21 | 1.912    | 5,00%  | 34,93  | 84,63% | 0,06 | 23/02/2021 |
| Mendoza 2021                             | PAJ21 | 5.219    | 4,375% | 101,84 | 58,96% | 0,30 | 09/06/2021 |
| Salta 2021                               | SA21  | 400      | 5,00%  | 81,24  | 99,83% | 0,61 | 22/12/2021 |



| Bond                       | Code | Amt Out. | Coupon | Price | YTM    | MD   | Maturity   |
|----------------------------|------|----------|--------|-------|--------|------|------------|
| <b>Sovereign ARS Fixed</b> |      |          |        |       |        |      |            |
| Boncor 5 Oct 21            | TO21 | 62.500   | 18,20% | 92,25 | 52,03% | 0,51 | 04/10/2021 |
| Boncor 5 Oct 23            | TO23 | 64.150   | 16,00% | 55,64 | 57,25% | 1,54 | 17/10/2023 |
| Boncor 5 Oct 26            | TO26 | 96.570   | 15,50% | 38,22 | 59,74% | 1,89 | 19/10/2026 |



| Ledes ARS | Amt Out. | Price | TNA    | Days | Maturity   |
|-----------|----------|-------|--------|------|------------|
| S29E1     | 141.370  | 99,73 | 33,09% | 3    | 29/01/2021 |
| S26F1     | 67.964   | 97,20 | 33,89% | 31   | 26/02/2021 |
| SM311     | 25.087   | 94,00 | 36,40% | 64   | 31/03/2021 |



| Lepases ARS | Days | Amt Out. | BP +  | Price  | Spread | MD   | Maturity   | TNA   |
|-------------|------|----------|-------|--------|--------|------|------------|-------|
| SE291       | 3    | 45.946   | 3,00% | 108,81 | -4,64% | 0,01 | 29/01/2021 | 30,7% |
| S31M1       | 64   | 72.236   | 3,20% | 108,79 | 0,71%  | 0,18 | 31/03/2021 | 36,7% |
| S21Y1       | 115  | 58.122   | 3,50% | 105,53 | 2,71%  | 0,32 | 21/05/2021 | 39,7% |



### Bonds

| Bond                          | Code     | Amt Out. | Coupon | Price (1) | YTM    | MD   | Maturity   |
|-------------------------------|----------|----------|--------|-----------|--------|------|------------|
| <b>Sovereign ext. law USD</b> |          |          |        |           |        |      |            |
| Bonos Int. 29 NYL             | GD29 ext | 2.635    | 1,000% | 42,12     | 17,15% | 5,13 | 09/07/2029 |
| Bonos Int. 30 NYL             | GD30 ext | 16.091   | 0,125% | 39,07     | 17,24% | 5,46 | 09/07/2030 |
| Bonos Int. 35 NYL             | GD35 ext | 20.502   | 0,125% | 34,98     | 15,53% | 8,39 | 09/07/2035 |
| Bonos Int. 38 NYL             | GD38 ext | 11.405   | 0,125% | 39,84     | 15,99% | 7,23 | 09/07/2038 |
| Bonos Int. 41 NYL             | GD41 ext | 10.482   | 0,125% | 36,91     | 14,75% | 8,07 | 09/07/2041 |
| Bonos Int. 46 NYL             | GD46 ext | 2.092    | 0,125% | 35,28     | 15,43% | 7,71 | 09/07/2046 |

| Bond                          | Code  | Amt Out. | Coupon | Price (2) | YTM    | MD   | Maturity   |
|-------------------------------|-------|----------|--------|-----------|--------|------|------------|
| <b>Sovereign Arg. law USD</b> |       |          |        |           |        |      |            |
| Bonar 1% 29                   | AL29D | 2.193    | 1,000% | 40,00     | 18,44% | 5,07 | 09/07/2029 |
| Bonar 30                      | AL30D | 13.079   | 0,125% | 38,69     | 17,46% | 5,45 | 09/07/2030 |
| Bonar 35                      | AL35D | 18.714   | 0,125% | 34,04     | 15,90% | 8,33 | 09/07/2035 |
| Bonar 38                      | AE38D | 7.211    | 0,125% | 36,20     | 17,46% | 7,00 | 09/01/2038 |
| Bonar 41                      | AL41D | 1.491    | 0,125% | 33,70     | 16,00% | 7,80 | 09/07/2041 |

| Bond                                 | Code   | Amt Out. | Coupon  | Price    | YTM     | MD         | Maturity   |
|--------------------------------------|--------|----------|---------|----------|---------|------------|------------|
| <b>Sovereign Arg. law USD Linked</b> |        |          |         |          |         |            |            |
| Bonte 11-21 - USD Linke              | TV21   | 1.766    | 0,100%  | 9,012,00 | -4,52%  | 0,85       | 30/11/2021 |
| Bonte 04-22 - USD Linke              | TV22   | 1.660    | 0,100%  | 9,075,00 | -3,58%  | 1,27       | 29/04/2022 |
| <b>Sub-Sovereign USD (3)</b>         |        |          |         |          |         |            |            |
| Bs. As. 21 NYL                       | BP21   | 500      | 10,875% | 15,57    | 0,00    | 23/02/2021 |            |
| CABA, 21 NYL                         | CABA21 | 335      | 8,950%  | 34,22    | 76,26%  | 0,05       | 19/02/2021 |
| Bs. As. PBJ 21 NYL                   | PBJ21  | 900      | 9,950%  | 19,38    | 0,05    | 09/06/2021 |            |
| Córdoba 21 NYL**                     | CO21D  | 725      | 7,125%  | 73,48    | 152,89% | 0,21       | 10/06/2021 |
| Bs. As. 23 NYL                       | PBF23  | 750      | 6,500%  | 40,05    | 513,09% | 0,07       | 15/02/2023 |
| Córdoba 26                           | CO26   | 272      | 7,125%  | 55,00    | 23,80%  | 1,88       | 27/10/2026 |
| Jujuy 22 NYL                         | JUS22  | 210      | 8,625%  | 53,64    | 68,30%  | 1,09       | 20/09/2022 |
| Sta Fe 23 NYL**                      | SF23D  | 250      | 7,000%  | 62,08    | 23,88%  | 1,34       | 23/03/2023 |
| Bs. As. 24 NYL                       | PBM24  | 1.250    | 9,125%  | 40,68    | 90,19%  | 1,02       | 16/03/2024 |
| Salta 24 NYL                         | SA24D  | 350      | 9,125%  | 56,32    | 44,02%  | 1,63       | 08/07/2024 |
| Chaco 24 NYL                         | CH24D  | 250      | 9,375%  | 49,36    | 58,14%  | 1,43       | 19/08/2024 |
| La Rioja 25 NYL                      | RIF25  | 300      | 9,750%  | 56,65    | 49,24%  | 1,43       | 24/02/2025 |
| T.Fuego 27 NYL                       | TFU27  | 190      | 8,950%  | 60,74    | 20,82%  | 2,36       | 19/04/2027 |

| Bond                      | Code | Amt Out. | Coupon | Price | YTM    | MD   | Maturity   |
|---------------------------|------|----------|--------|-------|--------|------|------------|
| <b>Mun. Cord 24 NYL</b>   |      |          |        |       |        |      |            |
| AUNCOR2                   |      | 150      | 7,875% | 60,51 | 36,66% | 1,80 | 23/09/2024 |
| <b>Chubut 26 NYL</b>      |      |          |        |       |        |      |            |
| PUL26                     |      | 650      | 7,750% | 70,87 | 20,22% | 2,06 | 27/07/2026 |
| <b>Entre Rios 25 NYL</b>  |      |          |        |       |        |      |            |
| ERF25                     |      | 500      | 8,750% | 61,85 | 34,46% | 1,99 | 10/02/2025 |
| <b>Rio Negro 25 NYL**</b> |      |          |        |       |        |      |            |
| RND25                     |      | 300      | 7,750% | 59,66 | 26,96% | 2,74 | 09/12/2025 |
| <b>Neuquén 25 NYL</b>     |      |          |        |       |        |      |            |
| NQUEN25                   |      | 366      | 7,500% | 61,43 | 29,22% | 2,31 | 28/04/2025 |
| <b>Córdoba 24 NYL**</b>   |      |          |        |       |        |      |            |
| CO24D                     |      | 510      | 7,450% | 66,98 | 23,84% | 2,66 | 02/09/2024 |
| <b>Bs. As. 24 NYL**</b>   |      |          |        |       |        |      |            |
| BP27                      |      | 1.750    | 8,875% | 38,20 | 37,31% | 2,05 | 15/06/2027 |
| <b>CABA, 27 NYL</b>       |      |          |        |       |        |      |            |
| CABA27                    |      | 890      | 7,500% | 79,75 | 13,66% | 4,01 | 01/06/2027 |
| <b>Bs. As. 28 NYL</b>     |      |          |        |       |        |      |            |
| BP28                      |      | 400      | 9,625% | 42,26 | 36,01% | 3,04 | 18/04/2028 |
| <b>Sta Fe 27 NYL**</b>    |      |          |        |       |        |      |            |
| SF27D                     |      | 250      | 6,900% | 70,68 | 15,74% | 4,16 | 01/11/2027 |
| <b>Córdoba 27 NYL**</b>   |      |          |        |       |        |      |            |
| CO27D                     |      | 450      | 7,125% | 66,22 | 17,41% | 4,32 | 02/08/2027 |
| <b>Par. Bs. As. NYL</b>   |      |          |        |       |        |      |            |
| BLPD                      |      | 446      | 4,000% | 36,63 | 28,78% | 2,93 | 15/05/2035 |

| (3) Bs. As. Bonds - Restructuring soon - Payments freeze | Code | Amt Out. | Coupon | Price | YTM | MD | Maturity |
|--|------|----------|--------|-------|-----|----|----------|
|--|------|----------|--------|-------|-----|----|----------|